

## Explanation of variances – pro forma for local councils

### Cliffsend Parish Council

The JPAG 'Practitioners' Guide' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2013/14 £	2014/15 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> Precept	12,390	14,975	2,585	17%	N/A
<b>Box 3</b> Other receipts	8,123	9,382	1,259	13%	N/A
<b>Box 4</b> Staff costs	4,749	5,062	313	6%	N/A
<b>Box 5</b> Loan interest/ capital repayments	—	—	—		
<b>Box 6</b> Other payments	8,543	20,054	11,511	57%	A lot of funds have been spent this year on assets for the Parish Council. Gym equipment & benches
<b>Box 9</b> Fixed assets & long term assets	11,743	20,073	8,330	41%	this is reflected in this box as a fixed asset figure has also increased.
<b>Box 10</b> Borrowings	—	—	—		
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because ....  N/A				